


BANK

Debit Card/ATM Changes

An important regulatory change will take effect August 15, 2010 that may impact your checking account. **YOUR ACTION MAY BE NECESSARY.** Your account may currently have an overdraft service that allows ATM and one-time Debit Card transactions to be approved, at our discretion, should the transaction amount exceed your balance. To continue this service, banks are now required to have the customer's permission before allowing overdrafts to be paid on ATM or one-time Debit Card transactions.

What happens if I AUTHORIZE

The advantages of authorizing payment of ATM and one-time Debit Card transactions when there are insufficient funds in your account are:

CONVENIENCE – May allow your ATM and one-time Debit Card transactions to be approved when you have a negative balance.

FLEXIBILITY – May allow you to make a purchase even if you can't make a deposit or transfer money until later that same business day.

PEACE OF MIND – May cover you if you have an unexpected expense – like a car tow – or have an emergency.

CONTROL – Would only assess an overdraft fee if the account is insufficient when the authorized transaction clears your account.

What happens if I DO NOT AUTHORIZE

If you do not authorize us to pay overdrafts on your ATM and one-time Debit Card transactions, **beginning August 15, 2010, we may not be able to authorize an ATM or one-time Debit Card transaction that causes your account to reach a negative balance.**

You do NOT want us to authorize your ATM or one time debit card transactions when there are insufficient funds in your account.

ATM or one-time Debit Card transactions may be declined at places like the grocery store, pharmacy, restaurants and gas stations or when you need cash. Without another form of payment such as a check, cash or credit card, you will be unable to complete the transaction.



What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as an automatic transfer from another Grand Bank account, which may be less expensive than our standard overdraft practices. To learn more, ask us about this service.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments
- Recurring debit card transactions (example: monthly membership dues)

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- One-time debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Grand Bank pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of **\$30** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Grand Bank to authorize and pay overdrafts on my ATM and one-time debit card transactions?

If you want us to authorize and pay overdrafts on ATM and one-time debit card transactions, call (972) 588-3000, visit www.gbt.com, or complete the form below and present it at a branch or mail it to Grand Bank, Attn: Customer Opt-In, 16660 Dallas Parkway # 1700, Dallas, Texas 75248, or fax to (972) 735-7333.

You may revoke your consent at any time.

- I want Grand Bank to authorize and pay overdrafts on my ATM and one-time debit card transactions.
- Effective August 15, 2010, I do not want Grand Bank to authorize and pay overdrafts on my ATM and one-time debit card transactions.

Account Number(s): _____ Email Address: _____

Customer Name: _____ Signature: _____